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News Release

FIELDX ACQUIRES MAJOR LAND POSITION IN NORTHERN QUEBEC

Rouyn-Noranda, Quebec, February 29th, 2008. Fieldex Exploration Inc. (FLX :TSXV & F7E : Frankfurt) is pleased to announce that the company has staked 120 claims totalling over 7000 hectares (70 square kilometres) in the Lake Simard area in Northern Quebec. The area is along trend from the company's recent uranium discoveries (see the company's news in Stockwatch dated Feb. 26, 2008). Fieldex has 100-per-cent ownership of over 600 square kilometres of copper, nickel, uranium and gold exploration land in the area. The recent staking is coincident with a prominent radiometric anomaly surrounding the Simard Lake.

Martin Dallaire, Fieldex president stated; “With this acquisition, Fieldex is now the biggest land owner in the area which provide us a very strategic land package in the province of Quebec ”

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About Fieldex:

Fieldex is a mineral resource company actively exploring in Quebec for nickel-copper-platinum group metal deposits located through out Northern Quebec, representing over 600 km². FNX Mining Company owns 6 500 000 shares of Fieldex Exploration Inc.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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